

Oak Creek Homeowner's Association
Profit & Loss Budget vs. Actual - 2016
January through September 2016

Accrual Basis

	Jan - Sep 16	Budget	% of Budget
Ordinary Income/Expense			
Income			
HOA Account Refinance Fee	100.00	100.00	100.0%
HOA Account Transfer Fee (Fees Associated w/sales incl. reconciliation, transfer, closing & documentation)	2,100.00	900.00	233.3%
Insurance Dividends (Texas Mutual Insurance Dividends on an annual basis depending on profit and loss ratios)	108.50		
Membership Dues	84,265.50	115,920.00	72.7%
Reimbursed Expenses	985.00	900.00	109.4%
Returned Check Charges	25.00		
Total Income	<u>87,584.00</u>	<u>117,820.00</u>	<u>74.3%</u>
Gross Profit	87,584.00	117,820.00	74.3%
Expense			
Insurance	6,757.00	7,030.00	96.1%
Operations (Expenses related to providing program services)	1,022.05	2,825.00	36.2%
Professional Fees	0.00	5,200.00	0.0%
Program Expense (Program Expense)	1,156.42	4,850.00	23.8%
Property Maintenance	62,707.29	79,450.00	78.9%
Property Taxes	5.08	6.00	84.7%
Uncategorized Expenses (Expenses not categorized elsewhere)	173.00		
Utilities (Utilities)	7,847.20	12,200.00	64.3%
Total Expense	<u>79,668.04</u>	<u>111,561.00</u>	<u>71.4%</u>
Net Ordinary Income	7,915.96	6,259.00	126.5%
Other Income/Expense			
Other Income			
Interest Income (Interest Income)	1.07		
Unrealized Gains and Losses (Unrealized change in value of investments and other assets)	20.00		
Total Other Income	<u>21.07</u>		
Net Other Income	21.07		
Net Income	<u><u>7,937.03</u></u>	<u><u>6,259.00</u></u>	<u><u>126.8%</u></u>