

Oak Creek Homeowner's Association
Profit & Loss Budget vs. Actual - 2016
 January through December 2016

	Jan - Dec 16	Budget	% of Budget
Ordinary Income/Expense			
Income			
HOA Account Refinance Fee	100.00	100.00	100.0%
HOA Account Transfer Fee (Fees Associated w/sales incl. reconciliation, transfer, closing & documentation)	2,400.00	1,200.00	200.0%
Insurance Dividends (Texas Mutual Insurance Dividends on an annual basis depending on profit and loss ratios)	108.50		
Membership Dues	110,265.50	116,100.00	95.0%
Reimbursed Expenses	1,035.00	1,200.00	86.3%
Returned Check Charges	25.00		
Total Income	<u>113,934.00</u>	<u>118,600.00</u>	<u>96.1%</u>
Gross Profit	113,934.00	118,600.00	96.1%
Expense			
Insurance	6,757.00	7,030.00	96.1%
Operations (Expenses related to providing program services)	1,221.23	2,825.00	43.2%
Professional Fees	72.00	5,200.00	1.4%
Program Expense (Program Expense)	1,823.08	5,450.00	33.5%
Property Maintenance	71,355.85	86,800.00	82.2%
Property Taxes	5.08	6.00	84.7%
Reconciliation Discrepancies	-2.00		
Uncategorized Expenses (Expenses not categorized elsewhere)	173.00		
Utilities (Utilities)	10,164.91	14,000.00	72.6%
Total Expense	<u>91,570.15</u>	<u>121,311.00</u>	<u>75.5%</u>
Net Ordinary Income	22,363.85	-2,711.00	-824.9%
Other Income/Expense			
Other Income			
Interest Income (Interest Income)	1.42		
Unrealized Gains and Losses (Unrealized change in value of investments and other assets)	20.00		
Total Other Income	<u>21.42</u>		
Net Other Income	21.42		
Net Income	<u><u>22,385.27</u></u>	<u><u>-2,711.00</u></u>	<u><u>-825.7%</u></u>