

Oak Creek Homeowner's Association
Profit & Loss Budget vs. Actual - 2016
 January through July 2016

Accrual Basis

	Jan - Jul 16	Budget	% of Budget
Ordinary Income/Expense			
Income			
HOA Account Refinance Fee	50.00	100.00	50.0%
HOA Account Transfer Fee (Fees Associated w/sales incl. reconciliation, transfer, closing & documentation)	1,200.00	700.00	171.4%
Membership Dues	80,680.50	115,800.00	69.7%
Reimbursed Expenses	875.00	700.00	125.0%
Returned Check Charges	25.00		
Total Income	<u>82,830.50</u>	<u>117,300.00</u>	<u>70.6%</u>
Gross Profit	82,830.50	117,300.00	70.6%
Expense			
Insurance	6,757.00	7,030.00	96.1%
Operations (Expenses related to providing program services)	1,022.05	2,825.00	36.2%
Professional Fees	0.00	5,200.00	0.0%
Program Expense (Program Expense)	1,116.54	4,450.00	25.1%
Property Maintenance	53,356.78	72,750.00	73.3%
Property Taxes	5.08	6.00	84.7%
Uncategorized Expenses (Expenses not categorized elsewhere)	123.00		
Utilities (Utilities)	5,453.03	11,000.00	49.6%
Total Expense	<u>67,833.48</u>	<u>103,261.00</u>	<u>65.7%</u>
Net Ordinary Income	14,997.02	14,039.00	106.8%
Other Income/Expense			
Other Income			
Interest Income (Interest Income)	0.83		
Total Other Income	<u>0.83</u>		
Net Other Income	0.83		
Net Income	<u><u>14,997.85</u></u>	<u><u>14,039.00</u></u>	<u><u>106.8%</u></u>