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Accrual Basis

Oak Creek Homeowner's Association
Balance Sheet Prev Year Comparison
 As of December 31, 2014

	Dec 31, 14	Dec 31, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Amegy Bank HOA Operations Acct (HOA Operations Bank Account)	25,728.83	15,779.01	9,949.82	63.1%
Amegy Bank HOA Reserve Account (The reserve account for the HOA)	4,129.98	19,193.86	-15,063.88	-78.5%
Total Checking/Savings	29,858.81	34,972.87	-5,114.06	-14.6%
Accounts Receivable				
Accounts Receivable	97,127.00	90,623.50	6,503.50	7.2%
Total Accounts Receivable	97,127.00	90,623.50	6,503.50	7.2%
Total Current Assets	126,985.81	125,596.37	1,389.44	1.1%
Fixed Assets				
Accumulated Depreciation				
Entrance Fence & Stone Columns (Replacement of entrance fence with new fence and stone columns)	-115,444.00	-105,538.00	-9,906.00	-9.4%
Entrance Gate (Entrance Gate Account)	28,332.65	28,332.65	0.00	0.0%
Entrance Gate Mechanical Parts (Gate Card Entry System)	2,216.35	2,216.35	0.00	0.0%
Gates (Actual Gates for Entrance and Exit to subdivision)	7,190.00	7,190.00	0.00	0.0%
Total Entrance Gate (Entrance Gate Account)	9,406.35	9,406.35	0.00	0.0%
Entrance Playground (The construction of the entrance playground with the fence, equipment, sun shade pavillion & safet Playground Equipment (Cost of playground equipment)				
Playground Fence (This is the cost of the border fence to surround the playground area.)	12,500.00	12,500.00	0.00	0.0%
Safety Playground area mulch (THis is the state required playground fall safety area for playground equipment)	5,675.47	5,675.47	0.00	0.0%
Sun Shade Pavillion (The sun shade pavillion at entrance playground for homeowners to sit under a shaded structure)	2,387.83	2,387.83	0.00	0.0%
Total Entrance Playground (The construction of the entrance playground with the fence, equipment, sun shade pavillion & Furniture and Equipment (Furniture and equipment with useful life exceeding one year)	10,125.00	10,125.00	0.00	0.0%
Total Fixed Assets	30,688.30	30,688.30	0.00	0.0%
Total Assets	1,338.04	1,338.04	0.00	0.0%
Land				
101 Oak Creek Drive (Property Value)	100.00	100.00	0.00	0.0%
102 Oak Creek Drive (Property Value)	100.00	100.00	0.00	0.0%
Total Land	200.00	200.00	0.00	0.0%
Pool				
Pool Building	56,065.50	56,065.50	0.00	0.0%
Pool Fence (Pool Fence)	53,589.06	53,589.06	0.00	0.0%
2014 Pool Fence (Pool Fence)	24,434.00	0.00	24,434.00	100.0%
Original Pool Fence (Pool Fence perimeter)	4,765.00	4,765.00	0.00	0.0%
Total Pool Fence (Pool Fence)	29,199.00	4,765.00	24,434.00	512.8%
Pool Sign (Capitilization of Pool sign for 2005 tax return)	195.93	195.93	0.00	0.0%
Sidewalks (Sidewalks reconcile 2006 Tax return depreciation schedule & new sidewalks done in 2012)	12,916.32	12,916.32	0.00	0.0%
Spinkler System (Capitilization for 2006 Tax return)	5,790.00	5,790.00	0.00	0.0%
Total Fixed Assets	112,277.15	97,749.15	14,528.00	14.9%
TOTAL ASSETS	239,262.96	223,345.52	15,917.44	7.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Dues Revenue (HOA Dues billed but not yet earned for next year.)	77,251.00	76,294.50	956.50	1.3%
Total Other Current Liabilities	77,251.00	76,294.50	956.50	1.3%
Total Current Liabilities	77,251.00	76,294.50	956.50	1.3%
Total Liabilities	77,251.00	76,294.50	956.50	1.3%
Equity				
Deficit Funding (All Developer deficit funding to create & maintain the HOA)				
Deficit Funding Cuellar Bld (To record Cuellar Builder deficit funding to HOA)	3,380.00	3,380.00	0.00	0.0%
Equity Investment by developer (To record West Oak Development deficit funding to HOA.)	99,237.24	99,237.24	0.00	0.0%
Total Deficit Funding (All Developer deficit funding to create & maintain the HOA)	102,617.24	102,617.24	0.00	0.0%
Retained Earnings (All years net income & losses since inception)	44,433.78	9,559.42	34,874.36	364.8%
Net Income	14,960.94	34,874.36	-19,913.42	-57.1%
Total Equity	162,011.96	147,051.02	14,960.94	10.2%
TOTAL LIABILITIES & EQUITY	239,262.96	223,345.52	15,917.44	7.1%