

11/03/18
Accrual Basis

Oak Creek Homeowner's Association
Operating Budget - 2019
January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
HOA Account Refinance Fee	0.00
HOA Account Transfer Fee	0.00
Insurance Dividends	0.00
Membership Dues	
2017 Member Dues	0.00
2018 Member Dues	0.00
2019 Member Dues	116,160.00
HOA Dues Late Fees	0.00
Membership Dues - Other	0.00
Total Membership Dues	<u>116,160.00</u>
Total Income	<u>116,160.00</u>
Gross Profit	116,160.00
Expense	
Insurance	
Board Liability Insurance	2,625.00
Commercial Liability Policy	4,600.00
Crime Fidelity	525.00
Umbrella Policy	600.00
Workers Compensation Deposit	500.00
Total Insurance	<u>8,850.00</u>
Operations	
Annual Election Budget	800.00
HOA Meeting Facility	1,000.00
Office Supplies	400.00
Postage	150.00
S/W Renewal / Subscription	700.00
Total Operations	<u>3,050.00</u>
Professional Fees	
Legal Fees	3,600.00
Tax Preparation Fees	1,200.00
Total Professional Fees	<u>4,800.00</u>

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Program Expense	
Deed Restriction Enforcement	3,000.00
Entrance Flag Service	200.00
Holiday Decorations	300.00
Lawn and Garden Committee	1,000.00
National Night Out	100.00
Pool Committee Budget	400.00
Recreation Fund	1,200.00
Reserve Fund	8,000.00
Total Program Expense	<u>14,200.00</u>
Property Maintenance	
Entrance Camera Repair/Operate	2,400.00
Entrance Flag Pole Supplies	200.00
Entrance Gate Repair	12,000.00
Fountain Expense	
Fountain Repairs	2,400.00
Fountain Supplies & Materials	600.00
Total Fountain Expense	<u>3,000.00</u>
Lawn Service	
Entrance Grass Mowing & Maint.	12,000.00
Pond Grass Mowing & Maint.	6,000.00
Total Lawn Service	<u>18,000.00</u>
Neighborhood Tree Trimming	3,600.00
New Gate Openers	450.00
New Landscape/Stump grinding	4,000.00
Non HOA lot grass cutting	300.00
Playground Expense	
Playground Equipment Maint.	500.00
Playground Equipment Repair	1,500.00
Playground Fence	100.00
Playground Safety Mulch	600.00
Total Playground Expense	<u>2,700.00</u>
Pond Expense	
Pond ECO-System Replenishm...	500.00
Pond Vegetation Control	3,000.00
Total Pond Expense	<u>3,500.00</u>

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Pool Expenses	
Building Repair & Maintenance	1,200.00
Equipment Repairs	1,200.00
Fence Repair	200.00
Pool Furniture Expense	400.00
Pool Maintenance	8,850.00
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Total Pool Expenses	11,850.00
Sprinkler System Repair	1,000.00
Street & Sidewalk Repair	3,000.00
Subdivision Pest Control	1,200.00
Subdivision Signs	1,000.00
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Total Property Maintenance	68,200.00
Property Taxes	
CCISD - 101 Oak Creek Dr.	2.50
CCISD - 102 Oak Creek Dr.	2.50
Galv County - 101 Oak Creek Dr.	1.25
Galv County - 102 Oak Creek Dr.	1.25
League City - 101 Oak Creek Dr.	1.25
League City - 102 Oak Creek Dr.	1.25
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Total Property Taxes	10.00
Utilities	
Electricity	8,100.00
Internet Access	1,200.00
Telephone	1,020.00
Water	6,000.00
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Total Utilities	16,320.00
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Total Expense	115,430.00
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Net Ordinary Income	730.00
Other Income/Expense	
Other Income	
Interest Income	0.00
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Total Other Income	0.00
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Net Other Income	0.00
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Net Income	<u><u>730.00</u></u>