

Oak Creek Homeowner's Association
Balance Sheet
 As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Amegy Bank HOA Operations Acct (HOA Operations Bank Account)	15,779.01
Amegy Bank HOA Reserve Account (The reserve account for the HOA)	19,193.86
Total Checking/Savings	34,972.87
Accounts Receivable	
Accounts Receivable	90,613.50
Total Accounts Receivable	90,613.50
Total Current Assets	125,586.37
Fixed Assets	
Accumulated Depreciation	-105,538.00
Entrance Fence & Stone Columns (Replacement of entrance fence with new fenc...	28,332.65
Entrance Gate (Entrance Gate Account)	
Entrance Gate Mechanical Parts (Gate Card Entry System)	2,216.35
Gates (Actual Gates for Entrance and Exit to subdivision)	7,190.00
Total Entrance Gate (Entrance Gate Account)	9,406.35
Entrance Playground (The construction of the entrance playground with the fenc...	
Playground Equipment (Cost of playground equipment)	12,500.00
Playground Fence (This is the cost of the border fence to surround the playgr...	5,675.47
Safety Playground area mulch (THIS is the state required playground fall safet...	2,387.83
Sun Shade Pavillion (The sun shade pavillion at entrance playground for hom...	10,125.00
Total Entrance Playground (The construction of the entrance playground with the...	30,688.30
Furniture and Equipment (Furniture and equipment with useful life exceeding on...	1,338.04
Land	
101 Oak Creek Drive (Property Value)	100.00
102 Oak Creek Drive (Property Value)	100.00
Total Land	200.00
Pool	56,065.50
Pool Building	53,589.06
Pool Fence (Pool Fence perimeter)	4,765.00
Pool Sign (Capitilization of Pool sign for2005 tax return)	195.93
Sidewalks (Sidewalks reconcile 2006 Tax return depreciation schedule & new sid...	12,916.32
Spinkler System (Capitilization for 2006 Tax return)	5,790.00
Total Fixed Assets	97,749.15
TOTAL ASSETS	223,335.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Dues Revenue (HOA Dues billed but not yet earned for next year.)	76,294.50
Total Other Current Liabilities	76,294.50
Total Current Liabilities	76,294.50
Total Liabilities	76,294.50
Equity	
Deficit Funding (All Developer deficit funding to create & maintain the HOA)	
Deficit Funding Cuellar Bld (To record Cuellar Builder deficit funding to HOA)	3,380.00
Equity Investment by developer (To record West Oak Development deficit fund...	99,237.24
Total Deficit Funding (All Developer deficit funding to create & maintain the HOA)	102,617.24

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Accrual Basis

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	<u>Dec 31, 13</u>
Retained Earnings (All years net income & losses since inception)	9,559.42
Net Income	<u>34,864.36</u>
Total Equity	<u>147,041.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>223,335.52</u></u>