

**Oak Creek Homeowner's Association**  
**Profit & Loss Budget vs. Actual - 2016**  
 January through March 2016

Accrual Basis

	<u>Jan - Mar 16</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Account Refinance Fee	50.00	50.00	100.0%
HOA Account Transfer Fee (Fees Associated w/sales incl. reconciliation, transfer, closing & documentation)	400.00	300.00	133.3%
Membership Dues	65,894.50	115,560.00	57.0%
Reimbursed Expenses	105.00	300.00	35.0%
Returned Check Charges	25.00		
<b>Total Income</b>	<u>66,474.50</u>	<u>116,210.00</u>	<u>57.2%</u>
<b>Gross Profit</b>	66,474.50	116,210.00	57.2%
<b>Expense</b>			
Insurance	6,757.00	7,030.00	96.1%
Operations (Expenses related to providing program services)	329.68	2,825.00	11.7%
Professional Fees	0.00	5,200.00	0.0%
Program Expense (Program Expense)	337.02	3,650.00	9.2%
Property Maintenance	30,086.61	48,350.00	62.2%
Property Taxes	5.08	6.00	84.7%
Uncategorized Expenses (Expenses not categorized elsewhere)	123.00		
Utilities (Utilities)	2,193.68	8,600.00	25.5%
<b>Total Expense</b>	<u>39,832.07</u>	<u>75,661.00</u>	<u>52.6%</u>
<b>Net Ordinary Income</b>	26,642.43	40,549.00	65.7%
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income (Interest Income)	0.34		
<b>Total Other Income</b>	<u>0.34</u>		
<b>Net Other Income</b>	0.34		
<b>Net Income</b>	<u><u>26,642.77</u></u>	<u><u>40,549.00</u></u>	<u><u>65.7%</u></u>